

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2013

Leading Leadin	· ·	Individual Quarter		Cumulative Quarter		
Revenue Ended 30 June 2013 a Natrology Quarter Ended 30 June 2013 a Natrology To date Ended 30 June 2013 a Natrology Revenue 10,592 N/A 20,183 N/A Cost of sales 72,274 N/A 13,381 N/A Gross profit 3,318 N/A 6,369 N/A Administration expenses 1,997 N/A 3,897 N/A Selling and distribution costs 1,993 N/A 3,794 N/A Finance cost 1,033 N/A 3,997 N/A Profit before taxation 1,033 N/A 1,999 N/A Ret profit for the financial period, representing total comprehensive income for the financial period, representing total comprehensive income for the financial period, representing total comprehensive income attributable to: 7,86 N/A 1,477 N/A Equity owners of the Company 7,86 N/A 1,477 N/A Minority interests 7,86 N/A 1,477 N/A Weighted average number of ordinary share in issue (000) 3,33,301 N/A 3,33,301 N/A			Preceding Period			
Revenue 30 June 2013 RM'000 N/A 20,183 N/A Cost of sales (7,274) N/A (13,814) N/A Gross profit 3,318 N/A 6,669 N/A Other operating income 68 N/A 169 N/A Administration expenses (1,997) N/A (3,897) N/A Selling and distribution costs (193) N/A (375) N/A Finance costs 1033 N/A 1,969 N/A Profit before taxation 1,033 N/A 1,969 N/A Net profit for the financial period, representing total comprehensive income for the financial period, representing total comprehensive income attributable to: 786 N/A 1,477 N/A Equity owners of the Company 786 N/A 1,477 N/A Minority interests 786 N/A 1,477 N/A Weighted average number of ordinary share in issue (900) 333,301 N/A </th <th></th> <th>Current Quarter</th> <th>Corresponding</th> <th>Current Period</th> <th>Preceding Period</th>		Current Quarter	Corresponding	Current Period	Preceding Period	
Revenue RN'000 RN'000 RN'000 RN'000 RN'001 N/A 20,183 N/A Cox of sales (7,274) N/A (13,814) N/A Gross profit 3318 N/A 6,369 N/A N/A Cox of sales N/A 169 N/A N/A RN'A N/A		Ended	Quarter Ended	To-date Ended	To-date Ended	
Revenue 10,592 N/A 20,183 N/A Cost of sales (7,274) N/A (13,814) N/A Gross profit 3,318 N/A 6,369 N/A Other operating income 68 N/A 169 N/A Administration expenses (1,997) N/A (3,897) N/A Selling and distribution costs (193) N/A (375) N/A Finance costs (163) N/A (297) N/A Profit before taxation 1,033 N/A 1,969 N/A Taxation (247) N/A (492) N/A Net profit for the financial period, representing total comprehensive income for the financial period 786 N/A 1,477 N/A Equity owners of the Company 786 N/A 1,477 N/A Minority interests 786 N/A 1,477 N/A Weighted average number of ordinary shares in issue ('000) 333,301 N/A 333,301 N/A		30 June 2013	30 June 2012	30 June 2013	30 June 2012	
Cost of sales (7,274) N/A (13,814) N/A Gross profit 3,318 N/A 6,369 N/A Other operating income 68 N/A 169 N/A Administration expenses (1,997) N/A (3,897) N/A Selling and distribution costs (193) N/A (375) N/A Finance costs (163) N/A (297) N/A Profit before taxation 1,033 N/A 1,969 N/A Taxation (247) N/A (492) N/A Net profit for the financial period, representing total comprehensive income for the financial period 786 N/A 1,477 N/A Total comprehensive income attributable to: Equity owners of the Company 786 N/A 1,477 N/A Minority interests 786 N/A 1,477 N/A Weighted average number of ordinary shares in issue ('000) 333,301 N/A 333,301 N/A Earnings per share (EPS) attributable to the equity		RM'000		RM'000		
Gross profit 3,318 N/A 6,369 N/A Other operating income 68 N/A 169 N/A Administration expenses (1,997) N/A (3,897) N/A Selling and distribution costs (193) N/A (375) N/A Finance costs (163) N/A (297) N/A Profit before taxation 1,033 N/A 1,969 N/A Taxation (247) N/A (492) N/A Net profit for the financial period, representing total comprehensive income for the financial period 786 N/A 1,477 N/A Total comprehensive income attributable to: Equity owners of the Company 786 N/A 1,477 N/A Minority interests - N/A 1,477 N/A Weighted average number of ordinary shares in issue ('000) 333,301 N/A 333,301 N/A 333,301 N/A	Revenue	10,592	N/A	20,183	N/A	
Other operating income 68 N/A 169 N/A Administration expenses (1,997) N/A (3,897) N/A Selling and distribution costs (193) N/A (375) N/A Finance costs (163) N/A (297) N/A Profit before taxation 1,033 N/A 1,969 N/A Taxation (247) N/A (492) N/A Net profit for the financial period, representing total comprehensive income for the financial period 786 N/A 1,477 N/A Total comprehensive income attributable to: Equity owners of the Company 786 N/A 1,477 N/A Minority interests - N/A 1,477 N/A Weighted average number of ordinary shares in issue ('000) 333,301 N/A 333,301 N/A 333,301 N/A	Cost of sales	(7,274)	N/A	(13,814)	N/A	
Administration expenses (1,997) N/A (3,897) N/A Selling and distribution costs (193) N/A (375) N/A Finance costs (163) N/A (297) N/A Profit before taxation 1,033 N/A 1,969 N/A Taxation (247) N/A (492) N/A Net profit for the financial period, representing total comprehensive income for the financial period 786 N/A 1,477 N/A Minority interests 786 N/A 1,477 N/A 1,477 N/A Minority interests 786 N/A 1,477	Gross profit	3,318	N/A	6,369	N/A	
Selling and distribution costs (193) N/A (375) N/A	Other operating income	68	N/A	169	N/A	
Finance costs (163) N/A (297) N/A	Administration expenses	(1,997)	N/A	(3,897)	N/A	
Profit before taxation 1,033 N/A 1,969 N/A Taxation (247) N/A (492) N/A Net profit for the financial period, representing total comprehensive income for the financial period 786 N/A 1,477 N/A Total comprehensive income attributable to: Equity owners of the Company 786 N/A 1,477 N/A Minority interests - N/A - N/A Total company 786 N/A 1,477 N/A Minority interests - N/A - N/A Weighted average number of ordinary shares in issue ('000) 333,301 N/A 333,301 N/A Earnings per share (EPS) attributable to the equity	Selling and distribution costs	(193)	N/A	(375)	N/A	
Taxation (247) N/A (492) N/A Net profit for the financial period, representing total comprehensive income for the financial period 786 N/A 1,477 N/A Total comprehensive income attributable to: Equity owners of the Company 786 N/A 1,477 N/A Minority interests - N/A - N/A Weighted average number of ordinary shares in issue ('000) 333,301 N/A 333,301 N/A Earnings per share (EPS) attributable to the equity	Finance costs	(163)	N/A	(297)	N/A	
Net profit for the financial period, representing total comprehensive income for the financial period Total comprehensive income attributable to: Equity owners of the Company Minority interests 786 N/A 1,477 N/A N/A 1,477 N/A N/A N/A 786 N/A 1,477 N/A N/A Total comprehensive income attributable to: Equity owners of the Company N/A N/A 333,301 N/A Earnings per share (EPS) attributable to the equity	Profit before taxation	1,033	N/A	1,969	N/A	
Total comprehensive income attributable to: Equity owners of the Company Minority interests Total comprehensive income attributable to: Equity owners of the Company Total comprehensive income attributable to: Equity owners of the Company Total comprehensive income attributable to: Equity owners of the Company Total comprehensive income attributable to: Total comprehensive income attributable to: Equity owners of the Company Total comprehensive income attributable to: Total comprehensive income attr	Taxation	(247)	N/A	(492)	N/A	
Equity owners of the Company Minority interests - N/A - N/A 786 N/A - N/A 786 N/A 1,477 N/A Weighted average number of ordinary shares in issue ('000) 333,301 N/A Sanings per share (EPS) attributable to the equity		786	N/A	1,477	N/A	
Equity owners of the Company Minority interests - N/A - N/A 786 N/A - N/A 786 N/A 1,477 N/A Weighted average number of ordinary shares in issue ('000) 333,301 N/A Sanings per share (EPS) attributable to the equity	Total comprehensive income attributable to :					
N/A	•	786	N/A	1,477	N/A	
Weighted average number of ordinary shares in issue ('000) Say 1,477 N/A 333,301 N/A 333,301 N/A Earnings per share (EPS) attributable to the equity	Minority interests	-	N/A	-	N/A	
in issue ('000) 333,301 N/A 333,301 N/A Earnings per share (EPS) attributable to the equity	•	786	N/A	1,477	N/A	
in issue ('000) 333,301 N/A 333,301 N/A Earnings per share (EPS) attributable to the equity	Weighted average number of ordinary shares					
• •	•	333,301	N/A	333,301	N/A	
• •	Earnings per share (EPS) attributable to the equity					
	holders of the Company (sen)	0.24	N/A	0.44	N/A	

Notes:

^{1.} N/A - not applicable

^{2.} The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.

^{3.} No comparative figures for the preceding year's corresponding quarter and period are available as Hiap Huat Holdings Berhad ("Hiap Huat") was listed on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") on 26 November 2012.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2013

	Unaudited As at 30 June 2013 RM'000	Audited As at 31 December 2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	50,555	40,876
Current assets		
Inventories	7,768	6,374
Trade receivables	7,325	8,348
Other receivables, deposits and prepayments	515	2,167
Fixed deposits	446	432
Cash and bank balances	7,727	14,501
<u> </u>	23,781	31,822
TOTAL ASSETS	74,336	72,698
EQUITY AND LIABILITIES		
Current Liabilities		
Trade payables	766	1,960
Other payables and accruals	1,419	1,597
Bank borrowings	1,166	1,187
Hire purchase payable	1,464	1,144
Provision for taxation	1,913	1,766
	6,728	7,654
Non-current liabilities		<u>.</u>
Hire purchase payables	3,114	2,785
Bank borrowings	16,807	16,049
Deferred tax liabilities	1,118	1,118
	21,039	19,952
Total liabilities	27,767	27,606
Equity attributable to owners of the Company		
Share capital	33,330	33,330
Share premium	7,763	7,763
Merger deficit	(9,535)	(9,535)
Retained profits	15,011	13,534
Total equity	46,569	45,092
TOTAL EQUITY AND LIABILITIES	74,336	72,698
Net assets per share attributable to equity holders of the Company (RM)	0.14	0.14

Note

^{1.} The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2013

	<			y> Distributable	
As at 1 January 2013	Share Capital RM'000 33,330	Share Premium RM'000	Merger Deficit RM'000 (9,535)	Retained Profits RM'000 13.534	Total RM'000 45,092
Total comprehensive income for the financial period	-	-	-	1,477	1,477
As at 30 June 2013 (Unaudited)	33,330	7,763	(9,535)	15,011	46,569

Notes:

^{1.} The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012.

^{2.} No comparative figures for the preceding year's corresponding quarter and period are available as Hiap Huat was listed on the ACE Market of Bursa Securities on 26 November 2012.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE SECOND QUARTER ENDED 30 JUNE 2013

THE SECOND QUARTER ENDED 30 JUNE 2013	Unaudited Current Period To-date 30 June 2013 RM'000	Preceding Year Corresponding Period To-date 30 June 2012 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1,969	N/A
Adjustments:-		
Depreciation of property, plant and equipment	1,083	N/A
Gain on disposal of property, plant and equipment	(27)	N/A
Property, plant and equipment written off	2	37/1
Interest income	(70)	N/A
Interest expenses	297	N/A
Operating profit before working capital changes	3,254	N/A
Increase in inventories	(1,394)	N/A
Decrease in receivables, deposits and prepayment	2,275	N/A
Decrease in payables and accruals	(1,372)	N/A
Cash generated from operations	2,763	N/A
Interest received	70	N/A
Interest paid	(297)	N/A
Tax refund	290	N/A
Tax paid	(235)	N/A
Net cash from operating activities	2,591	N/A
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(10,764)	N/A
Increase in fixed deposits place with licensed bank	(14)	
Proceeds from disposal of property, plant and equipment	27	N/A
Net cash used in investing activities	(10,751)	N/A
CASH FLOW FROM FINANCING ACTIVITIES		
Drawdown of hire purchase	2,185	N/A
Payment of hire purchase	(1,536)	N/A
Drawdown of term loans	2,230	N/A
Payment of term loans	(1,493)	N/A
Net cash from financing activities	1,386	N/A
Net decrease in cash & cash equivalents	(6,774)	N/A
Cash and cash equivalents at beginning of the financial period	14,501	N/A
Cash and cash equivalents at end of the financial period	7,727	N/A
Cash and Cash Equivalents at end of the period comprise the followings:		
Fixed deposits with licenced banks	446	N/A
Cash and bank balances	7,727	N/A
Bank overdraft	-	N/A
	8,173	N/A
Less: Fixed deposit pledged with licensed bank	(446)	N/A
1 1 0	7,727	N/A

Notes:

- 1. N/A Not applicable
- 2. The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012.
- 3. No comparative figures for the preceding year's corresponding quarter and period are available as Hiap Huat was listed on the ACE Market of Bursa Securities on 26 November 2012.