

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 30 JUNE 2013**

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30 June 2013 RM'000	Preceding Period Corresponding Quarter Ended 30 June 2012 RM'000	Current Period To-date Ended 30 June 2013 RM'000	Preceding Period To-date Ended 30 June 2012 RM'000
Revenue	10,592	N/A	20,183	N/A
Cost of sales	(7,274)	N/A	(13,814)	N/A
<b>Gross profit</b>	<b>3,318</b>	<b>N/A</b>	<b>6,369</b>	<b>N/A</b>
Other operating income	68	N/A	169	N/A
Administration expenses	(1,997)	N/A	(3,897)	N/A
Selling and distribution costs	(193)	N/A	(375)	N/A
Finance costs	(163)	N/A	(297)	N/A
<b>Profit before taxation</b>	<b>1,033</b>	<b>N/A</b>	<b>1,969</b>	<b>N/A</b>
Taxation	(247)	N/A	(492)	N/A
<b>Net profit for the financial period, representing total comprehensive income for the financial period</b>	<b>786</b>	<b>N/A</b>	<b>1,477</b>	<b>N/A</b>
<b>Total comprehensive income attributable to :</b>				
Equity owners of the Company	786	N/A	1,477	N/A
Minority interests	-	N/A	-	N/A
	<b>786</b>	<b>N/A</b>	<b>1,477</b>	<b>N/A</b>
<b>Weighted average number of ordinary shares in issue ('000)</b>	333,301	N/A	333,301	N/A
<b>Earnings per share (EPS) attributable to the equity holders of the Company (sen)</b>	0.24	N/A	0.44	N/A

**Notes:**

- N/A - not applicable
- The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.
- No comparative figures for the preceding year's corresponding quarter and period are available as Hiap Huat Holdings Berhad ("Hiap Huat") was listed on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") on 26 November 2012.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 JUNE 2013**

	Unaudited As at 30 June 2013 RM'000	Audited As at 31 December 2012 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	50,555	40,876
<b>Current assets</b>		
Inventories	7,768	6,374
Trade receivables	7,325	8,348
Other receivables, deposits and prepayments	515	2,167
Fixed deposits	446	432
Cash and bank balances	7,727	14,501
	<b>23,781</b>	<b>31,822</b>
<b>TOTAL ASSETS</b>	<b>74,336</b>	<b>72,698</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Current Liabilities</b>		
Trade payables	766	1,960
Other payables and accruals	1,419	1,597
Bank borrowings	1,166	1,187
Hire purchase payable	1,464	1,144
Provision for taxation	1,913	1,766
	<b>6,728</b>	<b>7,654</b>
<b>Non-current liabilities</b>		
Hire purchase payables	3,114	2,785
Bank borrowings	16,807	16,049
Deferred tax liabilities	1,118	1,118
	<b>21,039</b>	<b>19,952</b>
<b>Total liabilities</b>	<b>27,767</b>	<b>27,606</b>
<b>Equity attributable to owners of the Company</b>		
Share capital	33,330	33,330
Share premium	7,763	7,763
Merger deficit	(9,535)	(9,535)
Retained profits	15,011	13,534
<b>Total equity</b>	<b>46,569</b>	<b>45,092</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>74,336</b>	<b>72,698</b>
<b>Net assets per share attributable to equity holders of the Company (RM)</b>	<b>0.14</b>	<b>0.14</b>

**Note:**

- The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 30 JUNE 2013**

	<----- Attributable to Equity Holders of the Company ----->				Total RM'000
	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Distributable Retained Profits RM'000	
As at 1 January 2013	33,330	7,763	(9,535)	13,534	45,092
Total comprehensive income for the financial period	-	-	-	1,477	1,477
<b>As at 30 June 2013 (Unaudited)</b>	<b>33,330</b>	<b>7,763</b>	<b>(9,535)</b>	<b>15,011</b>	<b>46,569</b>

**Notes :**

1. The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012.
2. No comparative figures for the preceding year's corresponding quarter and period are available as Hiap Huat was listed on the ACE Market of Bursa Securities on 26 November 2012.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2013**

	<b>Unaudited Current Period To-date 30 June 2013 RM'000</b>	<b>Preceding Year Corresponding Period To-date 30 June 2012 RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,969	N/A
Adjustments:-		
Depreciation of property, plant and equipment	1,083	N/A
Gain on disposal of property, plant and equipment	(27)	N/A
Property, plant and equipment written off	2	
Interest income	(70)	N/A
Interest expenses	297	N/A
Operating profit before working capital changes	3,254	N/A
Increase in inventories	(1,394)	N/A
Decrease in receivables, deposits and prepayment	2,275	N/A
Decrease in payables and accruals	(1,372)	N/A
Cash generated from operations	2,763	N/A
Interest received	70	N/A
Interest paid	(297)	N/A
Tax refund	290	N/A
Tax paid	(235)	N/A
<b>Net cash from operating activities</b>	<b>2,591</b>	<b>N/A</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(10,764)	N/A
Increase in fixed deposits place with licensed bank	(14)	
Proceeds from disposal of property, plant and equipment	27	N/A
<b>Net cash used in investing activities</b>	<b>(10,751)</b>	<b>N/A</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Drawdown of hire purchase	2,185	N/A
Payment of hire purchase	(1,536)	N/A
Drawdown of term loans	2,230	N/A
Payment of term loans	(1,493)	N/A
<b>Net cash from financing activities</b>	<b>1,386</b>	<b>N/A</b>
<b>Net decrease in cash &amp; cash equivalents</b>	<b>(6,774)</b>	<b>N/A</b>
<b>Cash and cash equivalents at beginning of the financial period</b>	<b>14,501</b>	<b>N/A</b>
<b>Cash and cash equivalents at end of the financial period</b>	<b>7,727</b>	<b>N/A</b>
<b><u>Cash and Cash Equivalents at end of the period comprise the followings:</u></b>		
Fixed deposits with licenced banks	446	N/A
Cash and bank balances	7,727	N/A
Bank overdraft	-	N/A
	8,173	N/A
Less: Fixed deposit pledged with licensed bank	(446)	N/A
	<b>7,727</b>	<b>N/A</b>

**Notes:**

1. N/A - Not applicable
2. The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012.
3. No comparative figures for the preceding year's corresponding quarter and period are available as Hiap Huat was listed on the ACE Market of Bursa Securities on 26 November 2012.